

Organization Information

Organization name:	Mt. Pleasant Discovery Museum		
City:	Mount Pleasant	Year organization founded:	2008
State:	MI	Organization type:	501(c)3 nonprofit organization
County:	Isabella	DUNS #:	030839921
Federal ID #:	264486173	Full-time staff:	5
NISP Discipline:	15 - Non-Arts/Non-Humanities	Board Members:	11
NISP Institution:	9 - Other Museum	Fiscal year end date:	12-31
NTEE:	A52 - Children's Museums		

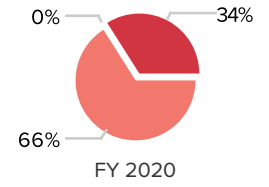
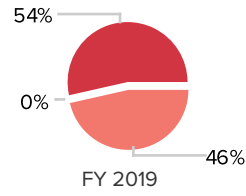
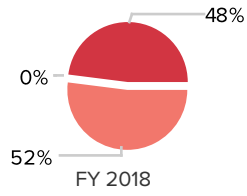
Applicant is audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2018	FY 2019	% Change	FY 2020	% Change
Unrestricted operating revenue					
Earned program	\$224,294	\$230,751	3%	\$64,500	-72%
Earned non-program	\$31,787	\$30,554	-4%	\$6,313	-79%
Total earned revenue	\$256,081	\$261,305	2%	\$70,813	-73%
Investment revenue	\$832	\$1,108	33%	\$187	-83%
Contributed revenue	\$280,172	\$226,225	-19%	\$137,847	-39%
Total unrestricted operating revenue	\$537,085	\$488,638	-9%	\$208,847	-57%
Less in-kind			n/a	\$0	n/a
Unrestricted operating revenue less in-kind	\$537,085	\$488,638	-9%	\$208,847	-57%
Operating expenses					
Program	\$435,049	\$422,619	-3%	\$200,087	-53%
Management & general	\$57,195	\$64,948	14%	\$50,234	-23%
Fundraising	\$67,821	\$64,549	-5%	\$44,415	-31%
Total operating expenses	\$560,065	\$552,116	-1%	\$294,736	-47%
Less in-kind			n/a	\$0	n/a
Unrestricted operating expenses less in-kind	\$560,065	\$552,116	-1%	\$294,736	-47%
Unrestricted change in net assets - operating	-\$22,980	-\$63,478	-176%	-\$85,889	-35%
Unrestricted change in net assets	-\$22,980	-\$63,478	-176%	-\$85,889	-35%
Restricted change in net assets	\$14,400	\$55,572	286%	\$129,719	133%
Total change in net assets	-\$8,580	-\$7,906	8%	\$43,830	654%

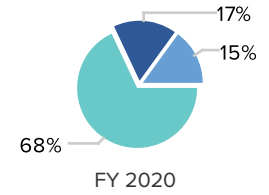
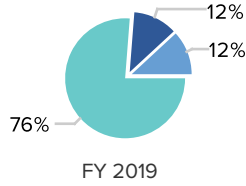
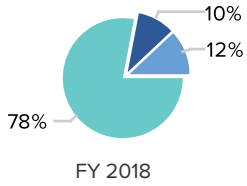
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue Earned - Program	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Subscriptions					
Membership fees - individuals	\$57,736	\$57,921	\$16,139	\$16,139	\$0
Membership fees - organizations					
Ticket sales & admissions	\$120,892	\$131,057	\$32,284	\$32,284	
Education revenue	\$0				
Publication sales					
Gallery sales	\$0				
Contracted services & touring fees					
Royalty & reproduction revenue					
Earned - program not listed above	\$45,666	\$41,773	\$16,077	\$16,077	
Total earned - program	\$224,294	\$230,751	\$64,500	\$64,500	
Earned - Non-program					
Rental revenue					
Sponsorship revenue	\$0				
Attendee-generated revenue not listed above	\$31,787	\$30,554	\$6,313	\$6,313	
Earned non-program not listed above					
Total earned - non-program	\$31,787	\$30,554	\$6,313	\$6,313	
Total earned revenue	\$256,081	\$261,305	\$70,813	\$70,813	

Contributed	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Trustee & board	\$11,292	\$5,665	\$3,350	\$3,350	
Individual	\$187,925	\$85,893	\$11,552	\$11,415	\$137
Corporate	\$26,730	\$47,167	\$36,355	\$31,355	\$5,000
Foundation	\$44,631	\$121,342	\$137,400	\$21,000	\$116,400
City government	\$0	\$1,100	\$900	\$900	
State government	\$19,500	\$12,750	\$12,750	\$12,750	
Federal government	\$0	\$2,250	\$57,077	\$57,077	\$0
In-kind operating contributions	\$7,202	\$5,630	\$0	\$0	
Special fundraising events					
Contributions not listed above	-\$2,708	\$0	\$0		
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$294,572	\$281,797	\$259,384	\$137,847	\$121,537
Operating investment revenue	\$832	\$1,108	\$5,409	\$187	\$5,222
Total operating revenue	\$551,485	\$544,210	\$335,606	\$208,847	\$126,759
Total operating revenue less operating in-kind	\$544,283	\$538,580	\$335,606	\$208,847	\$126,759
Non-operating revenue					
In-kind non-operating revenue	\$0		\$2,960		\$2,960
Total non-operating revenue	\$0		\$2,960		\$2,960
Total revenue	\$551,485	\$544,210	\$338,566	\$208,847	\$129,719
Total revenue less in-kind	\$544,283	\$538,580	\$335,606	\$208,847	\$129,719

Revenue Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Expense Details

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change	FY 2020 Program	FY 2020 General & Administrative	FY 2020 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$215,135	\$227,034	6%	\$123,065	-46%	\$56,077	\$28,999	\$37,989
Independent contractors	\$13,250	\$10,285	-22%	\$0	-100%	\$0	\$0	\$0
Professional fees	\$9,130	\$6,690	-27%	\$13,879	107%	\$5,834	\$8,045	
Total personnel expenses - Operating	\$237,515	\$244,009	3%	\$136,944	-44%	\$61,911	\$37,044	\$37,989
Non-personnel expenses - Operating								
Occupancy costs	\$23,178	\$21,166	-9%	\$23,394	11%	\$23,394		
Depreciation	\$143,197	\$145,351	2%	\$70,084	-52%	\$70,084		\$0
Interest expense	\$25,142	\$12,945	-49%	\$6,907	-47%	\$6,907		
Non-personnel expenses not listed above	\$131,033	\$128,645	-2%	\$57,407	-55%	\$37,791	\$13,190	\$6,426
Total non-personnel expenses - Operating	\$322,550	\$308,107	-4%	\$157,792	-49%	\$138,176	\$13,190	\$6,426
Total operating expenses	\$560,065	\$552,116	-1%	\$294,736	-47%	\$200,087	\$50,234	\$44,415
Total expenses	\$560,065	\$552,116	-1%	\$294,736	-47%			
Total expenses less in-kind	\$552,863	\$546,486	-1%	\$294,736	-46%			
Total expenses less depreciation	\$416,868	\$406,765	-2%	\$224,652	-45%			
Total expenses less in-kind and depreciation	\$409,666	\$401,135	-2%	\$221,692	-45%			

Expense Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet

Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
Current assets					
Cash and cash equivalents	\$82,104	\$143,191	74%	\$146,026	2%
Receivables	\$54,316	\$54,300	-0%	\$28,000	-48%
Investments - current	\$832	\$1,108	33%	\$1,295	17%
Prepaid expenses & other	\$9,674	\$13,868	43%	\$11,701	-16%
Total current assets	\$146,926	\$212,467	45%	\$187,022	-12%
Long-term/non-current assets					
Investments - non current	\$30,028	\$35,805	19%	\$46,027	29%
Fixed assets (net of accumulated depreciation)	\$1,865,166	\$1,750,048	-6%	\$1,756,936	0%
Non-current assets not listed above	\$99,322	\$23,250	-77%	\$14,000	-40%
Total long-term/non-current assets	\$1,994,516	\$1,809,103	-9%	\$1,816,963	0%
Total assets	\$2,141,442	\$2,021,570	-6%	\$2,003,985	-1%
Liabilities & Net Assets					
Current liabilities					
Accounts payable and accrued expenses	\$2,758	\$2,493	-10%	\$5,454	119%
Deferred revenue		\$5,458	n/a		-100%
Loans - current	\$23,941	\$29,074	21%	\$32,146	11%
Additional current liabilities not listed above	\$6,863		-100%		n/a
Total current liabilities	\$33,562	\$37,025	10%	\$37,600	2%
Long-term/non-current liabilities					
Long-term/non-current loans	\$262,076	\$146,647	-44%	\$84,657	-42%
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities	\$262,076	\$146,647	-44%	\$84,657	-42%
Total liabilities	\$295,638	\$183,672	-38%	\$122,257	-33%
Net assets					
Unrestricted	\$1,712,000	\$1,678,550	-2%	\$1,802,121	7%
Restricted	\$133,804	\$159,348	19%	\$79,607	-50%
Total net assets	\$1,845,804	\$1,837,898	-0%	\$1,881,728	2%
Total liabilities & net assets	\$2,141,442	\$2,021,570	-6%	\$2,003,985	-1%

Balance Sheet Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet Metrics

	FY 2018	FY 2019	% Change	FY 2020	% Change
Months of operating cash -- Unrestricted	1.76	1.81	3%	5.94	229%
Working capital -- Unrestricted	\$113,364	\$75,149	-34%	\$129,842	73%
Current ratio -- Unrestricted	4.38	10.45	139%	4.45	-57%
Net assets as a % of total expenses	330%	333%	1%	638%	92%
Fixed assets (net)	\$1,865,166	\$1,750,048	-6%	\$1,756,936	0%
Condition of fixed assets	43%	54%		58%	
Leverage -- Unrestricted	14%	8%	-44%	6%	-24%
Total debt	\$286,017	\$175,721	-39%	\$116,803	-34%
Debt service impact	9%	8%	-13%	13%	74%

Months of operating cash -- unrestricted (Unrestricted Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. This ratio is calculated using unrestricted numbers only.

Working capital -- unrestricted (Unrestricted Current Assets minus Unrestricted Current Liabilities) consists of the unrestricted resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio -- unrestricted (Unrestricted Current Assets divided by Unrestricted Current Liabilities) determines the organization's ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

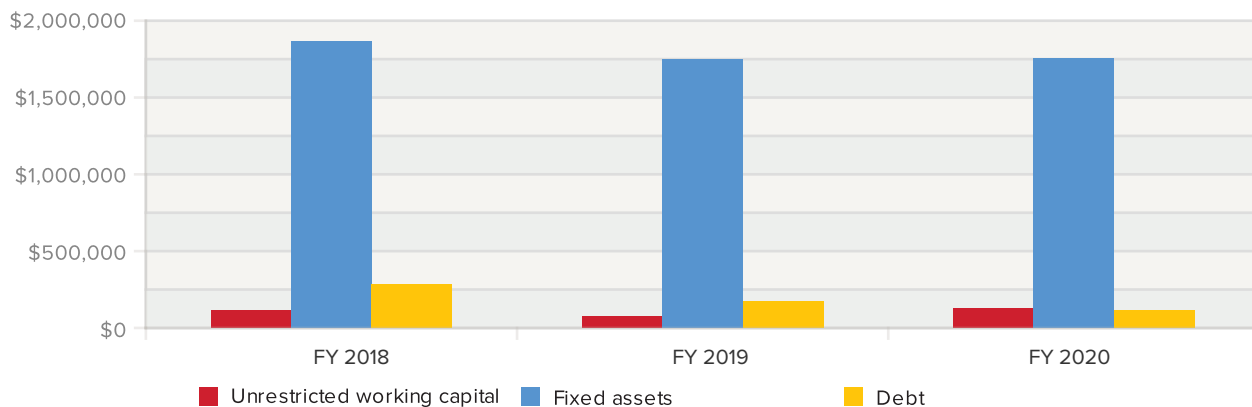
Leverage ratio (Total Debt divided by Total Unrestricted Assets) measures what proportion of your unrestricted assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets net is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

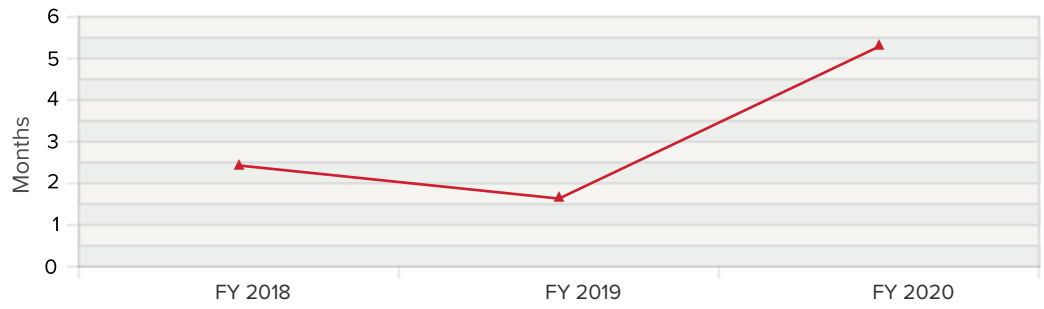
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



**Months of
Unrestricted
Working Capital**



Attendance

	FY 2018	FY 2019	% Change	FY 2020	% Change
Total attendance					
Paid	25,669	45,743	78%	7,482	-84%
Free	22,885	1,379	-94%	1,654	20%
Total	48,554	47,122	-3%	9,136	-81%
In-person attendance					
Paid	25,669	45,743	78%	7,482	-84%
Free	22,885	1,379	-94%	1,654	20%
Total	48,554	47,122	-3%	9,136	-81%
Digital attendance					
Paid			n/a	0	n/a
Free			n/a	0	n/a
Total			n/a	0	n/a
In-person attendees 18 and under	33,990		-100%	8,222	n/a
Programs in schools	FY 2018	FY 2019	% Change	FY 2020	% Change
Children served in schools			n/a	0	n/a
Hours of instruction			n/a	0	n/a

Workforce

Number of People	FY 2018	FY 2019	% Change	FY 2020	% Change
Employees: Full-time permanent	3	5	67%	5	0%
Employees: Part-time permanent	8	6	-25%	7	17%
Volunteers	400	75	-81%	38	-49%
Independent contractors	3	2	-33%	0	-100%
Interns and apprentices	2	1	-50%	2	100%
Total positions	416	89	-79%	52	-42%

Visual & Performing Artists

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of visual & performing artists			n/a	0	n/a
Payments to artists & performers		\$2,000	n/a	\$0	-100%

Covid-19 Impact

	FY 2018	FY 2019	FY 2020
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off			0
Number of employees furloughed			12
Of those furloughed or laid off employees, how many (if any) have been brought back?			12

Mission and Constituency

Mission statement

The Mission of the Mt. Pleasant Discovery Museum is to spark creativity, nourish learning, and inspire curiosity of children through self-directed discovery in an engaging, hands-on environment.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Rural

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2018		FY 2019		FY 2020	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)					0	0
Productions (presented)					0	0
Classes/assemblies/other programs in schools					0	0
Classes/workshops (outside of schools)	0	0	0	0	0	0
Field trips/school visits	101	101	184	184	12	12
Guided tours					0	0
Lectures					0	0
Permanent exhibitions	12		12		12	
Temporary exhibitions	0		0		0	
Traveling exhibitions (hosted)	0		0		0	
Films screened					0	0
Festivals/conferences	1		0		0	0
Readings/workshops (developing works)					0	0
Community programs (not included above)					12	12
Additional programs not listed above	30	0	15	15	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2018			FY 2019			FY 2020		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)							0	0	0
Productions (presented)							0	0	0
Classes/assemblies/other programs in schools							0	0	0
Classes/workshops (outside of schools)							0	0	0
Field trips/school visits							0	0	0
Guided tours							0	0	0
Lectures							0	0	0
Permanent exhibitions									0
Temporary exhibitions									0
Traveling exhibitions (hosted)									0
Films screened							0	0	0
Broadcast productions							0	0	0
Festivals/conferences							0	0	0
Readings/workshops (developing works)							0	0	0
Community programs (not included above)							0	0	0
Additional programs not listed above							0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2018		FY 2019		FY 2020	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$256,081		\$261,305		\$70,813	\$0
Contributed revenue	\$294,572		\$281,797		\$259,384	\$0
Operating expense	\$560,065		\$552,116		\$294,736	\$0

Program Activity

	FY 2018	FY 2019	FY 2020	
	Total	Total % Change	Total	% Change
Fiscally sponsored projects		n/a	0	n/a
Amount distributed to fiscally sponsored projects		n/a	\$0	n/a
Residencies		n/a	0	n/a
Scholarships awarded		n/a	0	n/a
Amount awarded in scholarships		n/a	\$0	n/a
Other grants awarded		n/a	0	n/a
Amount awarded in grants		n/a	\$0	n/a
Public art installations		n/a	0	n/a
Works commissioned		n/a	0	n/a
Films produced		n/a	0	n/a
World premieres		n/a	0	n/a
National premieres		n/a	0	n/a
Local/regional premieres		n/a	0	n/a
Published works (physical)		n/a	0	n/a
Published works (digital)		n/a	0	n/a
Private lessons (in-person)		n/a	0	n/a
Private lessons (digital)		n/a	0	n/a
Competitions		n/a	0	n/a
Open rehearsals		n/a	0	n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a